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James Campbell Company Purchases 100 Acres in Kapolei

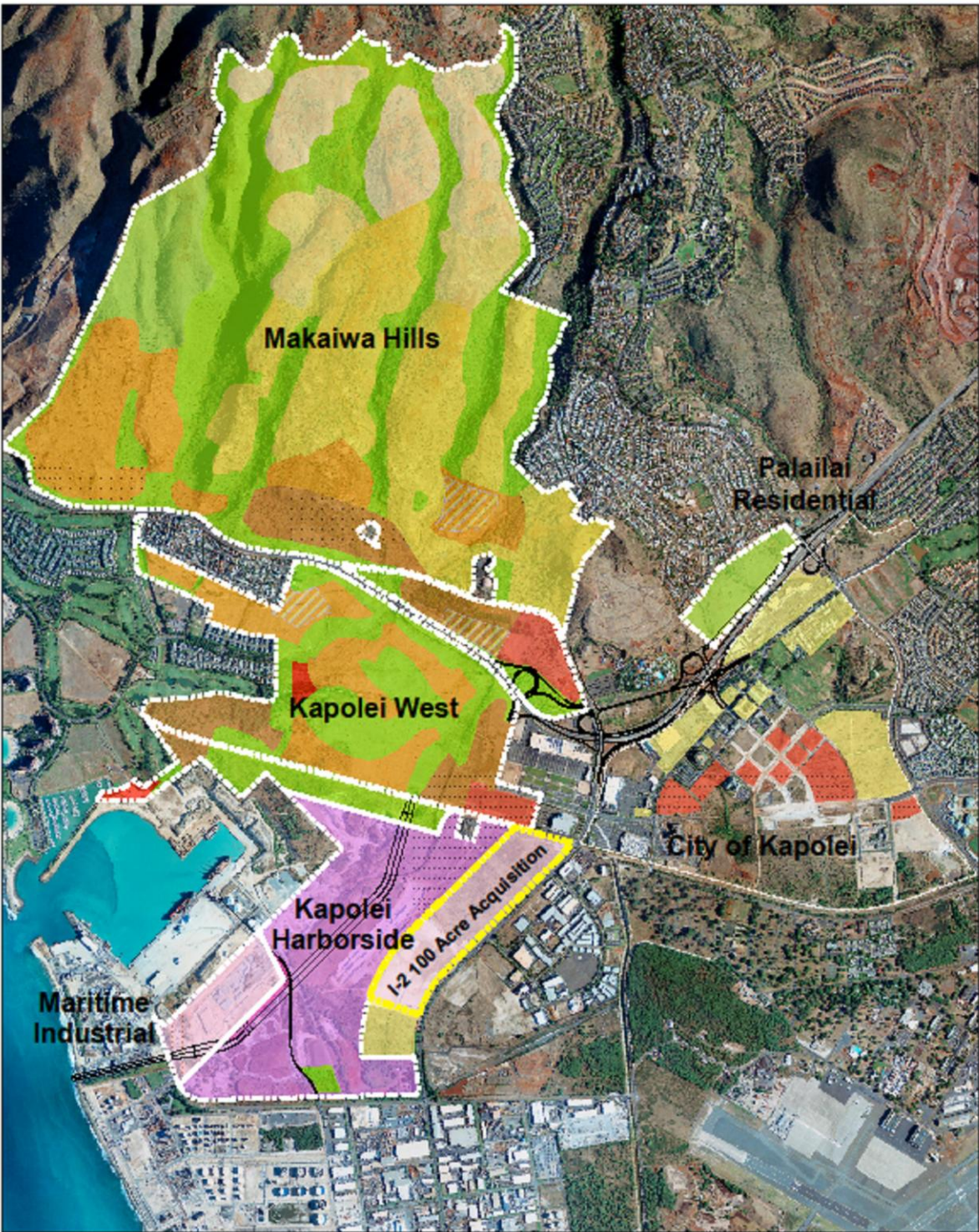
(Kapolei, Hawaii, June 29, 2011) – The James Campbell Company has acquired 100 acres of industrial property in Kapolei for \$30.2 million. The land is located on the west side of Kalaeloa Blvd., just south of the *Honolulu Star-Advertiser* printing facility.

"The property is ideally situated next to our recently zoned Kapolei Harborside project," said Richard Dahl, chairman and chief executive officer of the James Campbell Company. "We are very enthusiastic about the economic future of the Kapolei area and of the entire state. Our company continues to pursue additional investment opportunities in Hawaii."

The property is being acquired from the lender group who assumed possession in 2010 from WKP Hawaii LLC (WKP), after their planned industrial project did not move forward. The Estate of James Campbell, predecessor to the James Campbell Company, had originally disposed of the parcel to WKP in 2006.

The James Campbell Company LLC is a private, Hawai'i-based, and nationally diversified real estate company with properties in Washington, D.C. and 16 states across the U.S. In 2007, the James Campbell Company succeeded the Estate of James Campbell, a 107-year-old private trust that was the legacy of one of Hawaii's foremost business pioneers. For more information visit www.jamescampbell.com.

See map below.



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